

**MALAGA BANK NAMED BUSINESS OF THE YEAR BY THE  
SOUTH BAY ASSOCIATION CHAMBERS OF COMMERCE**

**PALOS VERDES ESTATES, CALIF.—January 3, 2017— Malaga Financial Corporation (OTCPink:MLGF)**, the parent company of Malaga Bank, FSB, today reported that Malaga Bank was recognized as the **Business of the Year** by the South Bay Association Chambers of Commerce (SBACC). The SBACC represents seventeen chambers of commerce in the South Bay providing the leading advocacy voice for the regional business community.

Malaga Bank is honored by this recognition of exceptional commitment to our local chambers and non-profit organizations. We're proud that Malaga Bank has always been a strong proponent of our local community and helping one another since we first open our doors on March 14, 1985. We believe in supporting our community and in patronizing local businesses. Our philosophy is to provide a broad range of financial products and services to the entire South Bay community with the best in hospitality and service to go along with them.

Malaga Bank, a subsidiary of MFC, is a full-service community bank headquartered on the Palos Verdes Peninsula with six offices located in the South Bay area of Los Angeles. Since 1985 Malaga has been delivering competitive banking services to residents and businesses of the South Bay, including real estate loan products custom-tailored to consumers and investors. As the largest community bank in the South Bay, Malaga is proud of its continuing tradition of relationship-based banking and legendary customer service. The Bank's web site is located at [www.malagabank.com](http://www.malagabank.com).

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